

FISCAL NOTE

SB 1202 - HB 1513

February 22, 1997

SUMMARY OF BILL: (1) Requires the Comptroller of the Treasury to promulgate rules and monitor activities related to privatization contracts; (2) Provides that any contractor in violation of such rules shall be subject to a penalty of \$50 a day for each day the entity is in violation; and (3) Makes it a Class C misdemeanor to knowingly provide false information pursuant to the provisions of the bill.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant
Increase State Expenditures - Not Significant

Increase Local Govt. Revenues - Not Significant
Increase Local Govt. Expenditures - Not Significant

Assumes an increase in state revenues to the extent penalties are assessed and recovered. Also assumes an increase in state expenditures that can be absorbed within the agency's budget.

Impact also depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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